SAB ELECTRONICS DEVICES LIMITED
Registered Office: C-53, Phase--II, Noida-205301
Email Id: legal.sedl@gmail.com Contact No+91-9811032576
CIN: L29308UP1980PLC004866

SAB ELECTRONICS DEVICES LIMITED

ANNUAL REPORT 2019- 2020

SAB ELECTRONICS DEVICES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Managing Director	Mr. Aditya Mohan Chugh
Director	Mr. Bhagat Ram Kothari
Director	Mr. Satish Ahuja
Director	Mr. Mukund Thapliyal
Chief Financial Officer	Ms. Prachi Kothari
Company Secretary	

STATUTORY AUDITORS **Yadav R Shyam & Co.**

SECRETARIAL AUDITOR **Ankit Tiwari & Associates**

REGISTERED OFFICE **C-53, Phase-II, Noida-205301**
Uttar Pradesh

CONTENTS

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Registered Office: C-53, Phase--II, Noida-205301

Email Id: legal.sedl@gmail.com Contact No+91-9811032576

CIN: L29308UP1980PLC004866

DIRECTOR'S REPORT

Dear Shareholders,

Sab Electronics Devices Limited

C-53,Phase-II,Noida (UP) Pin 205301

Email:legal.sedl@gmail.com

CIN:L29308UP1980PLC004866

NOTICE

Notice is hereby given that next Annual General Meeting of the Members of Sab Electronics Devices Ltd. Will be held on 30th day of September 2020 at C-53,Phase-II Noida (UP) Pin-205301at 1-30 PM to transact the following:

Ordinary Business

1.To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors Report and Auditors Report for the Financial Year ended 31st March 2020.

2. To appoint Director in place of Mr. Aditya Mohan Chugh who retire by rotation and being eligible offer themselves for reappointment.

By Order of the Board of Directors,

SATISH AHUJA

(Director) (Satish Ahuja)

Place: New Delhi

Dated :07-09-2020

Notes : A member entitled to attend and vote is also entitled to appoint proxy/proxies to attend and vote instead of himself and proxy need not to be a member of the Company.Proxy in order to be effective must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Member are requested to notify the change of address if any.

3.Queries regarding the Annual Accounts of the Company if any should reach the Company' Registered office at least 7 days before the Annual General Meeting failing which the Company may not entertain any such queries at the meeting.

4. Members are requested to bring their copy of Annual Report with them at the meeting.

5.The Register of Member and the share Transfer Book will remain closed from 21st September to 30th September 2020

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DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Annual Report on the business and operation of the Company and the Audited Statement of Accounts for the financial year ended March 31, 2020

1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY

The financial results for the year ended 31st March, 2020 and the corresponding figures for the last year are as under :-

In Rupees

Particulars	**Amount as on 2019-2020**	**Amount as on 2018-2019**
Revenue from Operation		
Other Income	1244435	1850690
Total Expenditure	890348	667928
Profit before Interest, Depreciation Prior Period Items and Tax (PBIDT)	15412	45176
Less : Finance Costs	0	0
Less: Depreciation and Amortization	760	2752
Profit Before Exceptional/Prior Period Items and Tax	14652	(47928)

Less: Exceptional/Prior Period Items (Net)	339435	1230690
Profit Before Taxes (PBT)	**354087**	**1182762**

2. **DIVIDENDS**

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

3. **RESERVES**

The Board proposes to carry forward Rs. 354087**(Rupees Three Lacs Fifty Four Thousand and Eighty Seven)** to the reserve account maintained by Company.

4. **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR**

During the year company entered into an agreement to get mobile phones assembled in its own brand name and market them further. Company is confident to get a good market for its proposed mobile business.

5. **LISTING OF SHARES**

The equity shares of the company is listed on the Metropolitan Stock Exchange of India (Formally Known as MCX-SX Ltd.).However due to some non compliance in reporting a penalty of Rs.26.50 Lakhs have been imposed on the company. However the paid penalty has neither been provided nor has been paid in anticipation of waiver (lowering off the penalty by stock exchange)

6. **CHANGE IN THE BUSINESS OF COMPANY**

There has been no change in the business of the Company during the financial year ended 31st March, 2020.

7. **DEPOSITS**

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2019-20.

8. STATUTORY AUDITORS

M/s Yadav R Shyam & Company, Chartered Accountants, Statutory Auditors of the Company, the appointment of them is subject to ratification by shareholders in the Annual General Meeting of the Company. The continuance of appointment is to be confirmed and approved in the ensuing Annual General Meeting.

9. DIRECTORS & KEY MANAGERIAL PERSONNEL (KMP)

As at 31st March 2020, Board comprises of Five Directors.
Mr. ADITYA MOHAN CHUGH is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible offer for Reappointment under Section 152 of the Companies Act ,2013.
Ms. Prachi Kothari is serving as Chief Financial Officer of the company and woman director on the board of the company.

10. LOANS AND INVESTMENT

The Company has not made any new Investment, given guarantee and securities during the year under review. Therefor no need to comply with provisions of Section 186 of Companies Act, 2013.

11. MEETING OF BOARD OF DIRECTORS

Eight meetings of the Board of Directors were held during the year as on 15/05/2019, 13/06/2019, 14/08/2019, 6/09/2019, 14/11/2019 , 08/01/2020,14/02/2020 and 02/03/2020

S.No	Name of Director	Designation	No. of Meeting Held	No. of Meeting Attended
1.	Bhagat Ram Kothari	EXECUTIVEDIRECTOR/CHAIRMAN	8	6

2.	Aditya Mohan Chugh	MANAGING DIRECTOR/WHOLETIME DIRECTOR	8	6
3.	Satish Ahuja	INDEPENDENT DIRECTOR	8	6
4.	Prachi Kothari	EXECUTIVE DIRECTOR/WOMEN DIRECTOR	8	5
5.	Mukund Thapiyal	INDEPENDENT DIRECTOR	8	4

12.RELATED PARTY TRANSACTIONS

There was no Contracts or Arrangements made with related parties pursuant to section 188 of Companies Act 2013.
The information relating to particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 in form AOC-2 is annexed as (Annexure -I), forming part of this report.

13.Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provision of Section 125(2) of Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

14. COMIITTEES TO THE BOARD:

The Company has several Committees which have been established in Compliance with the requirements of the relevant provisions of applicable laws and statutes.
The Company has following Committees of the Board
:A.. Audit Committee
B. Nomination & Remuneration Committee
C. Stakeholders Relationship Committee
The details with respect to the composition of the committees, No. and dates of the meeting of the committees and No. of meeting attended by each director of relevant Committee are given in details below.

i) Audit Committee

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of Companies Act, 2013.The Audit Committee act as link amongst the statutory and Internal Auditors and the Board of Directors .As at March, 2020 the Audit

Committee comprises of three Directors. During the year 2019-2020 the Audit Committee met four times. The date of meeting are 18.05.2019,13.08.2019,04.11.2019 and 08.02.2020

S.No	Name	Category	Status	No of Meetings held	No of Meetings Attended
1.	Mr.Bhagat Ram Kothari	Executive	Chairman	4	4
2.	Mr. Satish Ahuja	Independent/Non Executive Director	Independent Director	4	3
3.	Mr. Mukund Thapiyal	Independent/Non Executive Director	Independent Director	4	2

The gap between any of the two Board Meetings did not exceed more than four months. Leave of absence was granted to the non-attending directors on their request and noted in the attendance register as well as in the minutes of the meetings

a. **ESTABLISHMENT OF VIGIL / WHISTLE BLOWER MECHANISM:-**

The Company has established a vigil mechanism for directors and employees in compliance with the provisions of Sub section 9 of Section 117 read with Rule 7 of Chapter XII of the Companies (Meetings of Board and its Powers) Rules, 2014 to report genuine concerns. Vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional case.

The Company promotes ethical behavior in all its business activities and in line with the best practices for corporate governance. It has established a system through which directors & employees may report breach of code of conduct or suspected fraud, unethical business practices, illegality, fraud, and corruption etc. at work place without fear of reprisal. The Board designated and authorized Mr. Aditya Mohan Chugh Whole time Director of the Company as Vigilance and Ethics Officer and Mr. Bharat Ram Kothari Chairman of the Audit Committee to oversee the vigil mechanism. The functioning of the Vigil mechanism is reviewed by the Audit Committee from time to time. It may be noted that if any of the members of the Committee do have a conflict of interest in any given case, he/she to recues themselves and the others on the committee would deal with the matter on hand.

The Vigil mechanism shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also to provide for direct access to the Chairman of the Audit Committee and in case of repeated frivolous complaints being filed by a Director or an employee, the Chairman of the Audit

Committee may take suitable action against the concerned Director or employee including reprimand.
During the Financial Year 2019-2020 there was no complaint reported by any Director or employee of the Company under this mechanism

ii) Nomination and Remuneration Committee

In compliance with the provisions of section 178 of the Companies Act, 2013, the Nomination &Remuneration Committee has been re-constituted. The Nomination and remuneration committee consists of three Non-Executive Directors out of which 2 are Independents. During the period three meetings of the Nomination and remuneration committee was held.

a. **Composition and attendance in Committee meeting during the year:**

Name of Committee Members	Positions	Meeting held	Meeting Attended
Mr.Bhagat Ram Kothari	Chairman	3	3
Mr. Satish Ahuja	Member	3	3
Mr. Mukund Thapiyal	Member	3	3

(iii) STAKEHOLDERS RELATIONSHIP COMMITTEE:

In compliance with the provisions of the Companies Act, 2013, the Stakeholders Relationship Committee has been constituted by the Board for a speedy disposal of grievances / complaints relating to shareholders/investors. The Committee consists of one non-executive Independent director and two executive directors of the Company. Four meetings of the Committee were held during the year on 18.05.2019, 13.08.2019, 04.11.2019 and 08.02.2020.

Composition and attendance in Committee meeting during the year:

Name of Committee Members	Positions	Meeting held	Meeting attended
Mr.Bhagat Ram Kothari	Chairman	4	4

Mr. Satish Ahuja	Member	4	4
Mr. Aditya Mohan Chugh	Member	4	4

15.<u>CORPORATE GOVERNANCE</u>:

Company has compiled with the mandatory provisions of clause 49 of the listing Agreement. A separate section on Corporate Governance forming part of Director Reports and a certificate from Company's Auditor conforming the compliance of conditions on corporate governance are included in Annual Report (Annexure 1).

16. <u>INTERNAL FINANCIAL CONTROLS:</u>

The existing internal financial control system is adequate and commensurate with the nature and size of the business of the Company. The internal auditors of the Company keep a follow up on the internal financial reporting and information dissemination of the Company between the departments. The Audit committee of the Company interacts from time to time with the internal auditors of the Company regarding the adequacy of internal financial control system placed in the Company.

17. <u>DECLARATION BY INDEPENDENT DIRECTOR</u>:

All Independent Directors have given declaration under section 149(7) of the Companies Act 2013 that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013

18.<u>CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGEEARNINGS AND OUTGO:</u>

a) **Conservation of Energy**

Since the operations of the Company are not energy intensive, therefore it does not call for any steps to be taken.

Therefore clause (i), (ii) & (iii) of Rule 8 are not applicable.

b) **Technology Absorption**

The Company has not imported any specific technology for its operations which are not updated in India.

c) **Foreign Exchange Earnings and Outgo**

Foreign Exchange Earning: NIL

Foreign Exchange Outgo: NIL

19.SECRETARIAL AUDIT

The Board, on recommendation made by the Audit Committee, has appointed Practicing Company Secretary, to conduct Secretarial Audit for the F.Y. 2019-20. The Secretarial Audit Report for the financial year ended March 31, 2020 is annexed with this report as **ANNEXURE I"** to this Report along with certificate of Annual Return (MGT-8)

20.EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed and forms part of this report.

21.DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis;

(e) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22..DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March,2020. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March,2020.

23.PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

24.GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
4. Change in share capital of the Company.

5. Change in the nature of the business of the Company.
6. Details of subsidiary, joint venture or Associates Company.
7. Voluntary Revision of Financial Statements or Board's Report.
8. Amount transfer to investor education and protection fund.
9. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
10. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
11. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
12. No fraud has been reported by the Auditors to the Audit Committee or the Board.

25. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. ACKNOWLEDGMENTS:

The Directors would like to express their sincere appreciation of the cooperation and assistance received from the Authorities, Readers, Bankers, Credit Rating Agencies, Depositories, Stock Exchanges, Registrar and Share Transfer Agents, Associates as well as our Shareholders at large during the year under review.
The Directors also wish to place on record their deep sense of appreciation for the commitment, abilities and hard work of all executives, officers and staff who enabled Company to consistently deliver satisfactory and rewarding performance even in the challenging economic conditions.

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ANNEXURE-I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.**NIL**

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Justification for entering into such contracts or arrangements or transactions'	
	Date of approval by the Board	
	Amount paid as advances, if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis. **NIL**

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

Annexure -III

CORPORATE GOVERNANCE REPORT

(Forming Part of Director's Report for the year ended 31st March, 2020)

A. COMAPNY 'S PHILOSPHY ON CODE OF GOVERNANCE

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As Stakeholders across the globe show keen interest in practices and performances of companies, corporate governance has emerged on centre stage. The company recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and stakeholders Relationship Committee and these committees work under the control and guidance of Board of Directors and Compliance officer of the company.

B. BOARD OF DIRECTORS

1. Composition of the Board

As on 31st March, 2020 the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of company consisted of six directors.

During the year ended 31st March, 2020, below the details of meeting held:

Type of Meeting	Date of Meeting
Board Meeting	15/05/2019
Board Meeting	13/06/2019
Board Meeting	14/08/2019

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Board Meeting	06/09/2019
Board Meeting	14/02/2020
Board Meeting	08/01/2020,
Board Meeting	02/03/2020,
Audit Committee	18/05/2019 13/08/2019 04/11/2019 08/02/2020
Stakeholder Relationship Committee	18/05/2019 13/08/2019 04/11/2019 08/02/2020
Nomination & Remuneration Committee	13/06/2019 27/09/2019 08/02/2020

2. The detail of the composition of the existing Board of Directors is as under:

S.No	Name of Directors	Designation	Category
1	Bhagat Ram Kothari	Director	Executive
2	Aditya Mohan Chugh	Managing Director/Whole time Director	Professional/Executive
3	Satish Ahuja	Director	Independent/Non Executive
4	Prachi Kothari	Director	Professional/Executive
5	Mukund Thapliyal	Director	Indepndent/Non Executive

3. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2019-2020 IS AS UNDER:

Name of Director	No of Board Meetings Attended	Whether attended the AGM
Bhagat Ram Kothari	6	YES
Aditya Mohan Chugh	4	YES
Satish Ahuja	5	YES
Prachi Kothari	5	YES
Mukund Thapiyal	4	YES

ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: T-2, 4th Floor, 196 Rameshwaram Bulding, Mayur Vihar Phase-1, Delhi-110091
Mobile: +91-8010581911; Email id: pcsankit@yahoo.com; website:www.complianceguruji.com

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020

FORM NO. MR-3
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The Members,
SAB ELECTRONICS DEVICES LIMITED
(CIN: L29308UP1980PLC004866)
C-53, Phase--II, Noida-205301

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SAB ELECTRONICS DEVICES LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

1. The Companies Act, 2013 ("the Act") and the rules made thereunder;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

3. The Depositories Act, 1996 and the Regulations and Bye - laws framed thereunder;

4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings; **(Not Applicable to the Company during Audit Period)**

5. The following Regulation and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act) are applicable.

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

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Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

We have also examined the compliance with the applicable clauses of the following:-

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.
(ii) The Listing Agreement entered by the Company with MCX Stock Exchange.
(iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above subjects to the following observations;

A. The Company has not appointed Internal Auditor pursuant to Section 138 of Companies Act, 2013 during the period under review.

We further report that:

6. We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under the other applicable Act, Laws and Regulations to the Company. Therefore, we are opinion that the management has adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

7. **We further report the** compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated Professionals.

8. **We further report that** the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act;

Adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and

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obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting; and

All decisions at Board Meetings are not recorded in the minutes as required under section 118 read with rule 25 of the Companies (Management and Administration) Rule, 2014.

9. **We further report that** during the audit period, there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

10. ***We further report that Company has not appointed a whole time Company secretary and we have been informed by the management of the Company that they are searching for a suitable candidate for the said appointment but could not find the same. Management is still in the search of the same.***

11. This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral" part of this report.

FOR ANKIT TIWARI & ASSOCIATES
Company Secretary
ANKIT TIWARI Digitally signed by ANKIT TIWARI Date: 2020.07.30 16:46:36 +05'30'
ANKIT TIWARI
Membership No. 47270
COP: 21118

Date: 30.07.2020
Place:-New Delhi

UDIN: A047270B000530368

ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: T-2, 4th Floor, 196 Rameshwaram Bulding, Mayur Vihar Phase-1, Delhi-110091
Mobile: +91-8010581911; Email id: pcsankit@yahoo.com; website:www.complianceguruji.com

Annexure-A

The Members
SAB ELECTRONICS DEVICES LIMITED
(CIN: L29308UP1980PLC004866)
C-53, Phase--II, Noida-205301

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the Secretarial Records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have verified the correctness and appropriateness of financial and books of accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliances of Laws, Rules and Regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable Laws, rule and regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.

6. Our Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR ANKIT TIWARI & ASSOCIATES
Company Secretary

ANKIT TIWARI
Digitally signed by ANKIT TIWARI
Date: 2020.07.30 16:47:23 +05'30'

ANKIT TIWARI
Membership No. 47270
COP: 21118

Date: 30.07.2020
Place:-New Delhi

YADAV R SHYAM & CO.
(Chartered Accountants)

1E/8, 2nd Floor, Jhandewalan Extn.,S.M. Business Centre, New Delhi-55. Ph : 9810733724, 23517936, 47131957
E-mail : rschartered1999@gmail.com, yrs_chartered1999@Yahoo.co.in

Independent Auditor's Report

To the Members of Sab Electronics Devices limited.

Report on the Standalone Financial Statements[i]

opinion

We have audited the standalone financial statements of Sab Electronics Devices Limited ,which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, (statement of changes in equity)[ii] and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements read together with Schedule A give the Information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit (changes in equity)[iii]and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Investments in shares with other loans to companies needs compliance of section 186 of companies act. Penalty imposed by stock exchange (MSEI) considered as contingent liability.
2. Consolidated financial statements not prepared as there is no subsidiary, only associate company .
3. Non- confirmation and Reconciliation of Trade & other Receivables showing as fully recoverable.

(Contd---2)

YADAV R SHYAM & CO. CHARTERED ACCOUNTANTS

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)" and cash flows of the Company in accordance with' the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

We did not audit the financial statements/ information of NIL branches included in the stand alone financial statements of the Company whose financial statements/financial information reflect total assets of Rs. ...NIL................ as at 31st March 2020 and the total revenue of Rs. ...NIL................ for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

(Contd---3)

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report" NO BRANCH.

d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act except Prachi Kothari .

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Yadav R Shyam & Co
R S Ydav (Prop)
Firm Regn.NO.016194N

Place:- New Delhi
Date:-

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditors' Report to the members o Sab Electronics Devices Limited on the financial statements for the year ended 31 March 2020, we report that:

(i) The Company has maintained proper records for quantities details and situation of fixed assets.

As informed to us that management has conducted physical verification of such assets and no discrepancies found.

(ii) The Company does not possess any inventory during the year.

(iii) To the best of our knowledge and according to the information and explanations given to us, the Company has granted loans to entities covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(iv) To the best of our knowledge and according to the information and explanations given to us, the Company has made investment also in terms of provisions of section 185 and 186 of the Act.

(v) To the best of our knowledge and according to the information and explanations given to us, the Company has not accepted deposits from public and therefore, reporting under paragraph 3 (v) of the Order is not applicable.

(vi) To the best of our knowledge and according to the information and explanations given to us, the Company is not required to maintain cost records as prescribed by the Central Government under section 148(1) of the Act for the services rendered by the Company.

(vii) To the best of our knowledge and according to the information and explanations given to us, in respect of statutory dues: (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable with the appropriate authorities except income tax demand of Rs App 6 lakh for assessment year 2005-06. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable in arrears as at March 31, 2020 for a period of more than six months from the date they became payable Except Income tax Demand Rs App. 6 lakh.

(viii) To the best of our knowledge and according to the information and explanations given to us, the Company has not taken any loans or borrowings from any financial institution, banks, government or has not issued any debentures. Hence reporting under paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) To the best of our knowledge and according to the information and explanations given to us, the Company has not raised monies by way of initial public offer or further public offer (including debt

CHARTERED ACCOUNTANTS

instruments) and term loans and hence reporting under paragraph 3 (ix) of the Order is not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) To the best of our knowledge and according to the information and explanations given to us, the Company has not paid/provided any managerial remuneration during the period. Accordingly, paragraph 3 of the order is not applicable.

(xii) To the best of our knowledge and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 is not applicable.

(xiii) To the best of our knowledge and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) To the best of our knowledge and according to the information and explanations give to us of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) To the best of our knowledge and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and thus provisions of section 192 of the Page 6 of 23 BSE - CONFIDENTIAL Companies Act, 2013 are not applicable to the Company. Hence reporting under paragraph 3 of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45 -IA of the Reserve Bank of India Act 1934.

For Yadav R Shyam & Co

Chartered Acountants

R S yadav (Prop)

Date:-

Place:- New Delhi

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sab electronics Devices Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sab Electronics Devices Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For YADAV R SHYAM & CO.
Chartered Accountants
(Firm Registration No.016494N)
R S YADAV
Prop
(Membership No.093879)
New Delhi.

SAB ELECTRONICS DEVICES LIMITED

C-53 Phase-II Noida U P -205301

Balance Sheet as at 31st March 2020

(Amount in Rs.)

		Particulars	Note No.	As At 31st March 2020	As At 31st March 2019
I.		EQUITY AND LIABILITIES			
	1	Shareholders' funds			
		(a) Share capital	A	1,22,00,000.00	1,22,00,000.00
		(b) Reserves and surplus	B	2,04,05,063.30	2,00,50,976.18
	2	Non-current liabilities			
		(a) Long-term borrowing	C	3,45,000.00	6,95,000.00
		(b) Deferred Tax Liabilities (Net)		-	-
				-	
		Current liabilities			
		(a) Trade payables	D	6,19,728.00	8,64,078.00
		(b) Provisions & Other Payable	E	3,000.00	3,000.00
		Total		3,35,72,791.30	3,38,13,054.18
II.		ASSETS			
		Non-current assets			
	1	(a) Fixed assets			
		Tangible assets	F	6,202.10	6,962.10
		(b) Investments	G	65,62,660.00	84,43,850.00
		(c) Deferred Tax Assets(Net)		296.00	296.00
	2	Current assets	H		
		(a) Trade & Others Receivables	i	76,60,170.40	6,59,420.40
		(b) Cash and cash equivalents	ii	3,32,078.80	5,53,116.68
		(c) Loans and advances	iii	1,79,68,161.00	2,33,03,036.00
		(d) Other Current Assets	iv	10,43,223.00	8,46,373.00
				3,35,72,791.30	3,38,13,054.18

Significant Accounting Policies and Notes forming integral part of accounts as per Schedule A

As per our report of even date attached.

For YADAV R SHYAM & CO
Chartered Accountants

YADAV R SHYAM & CO CHARTERED ACCOUNTANTS NEW DELHI

(R S YADAV)
PROP
FIRM NO. 016194N
M.NO. 093879
Place : New Delhi
DATE: 28/07/2020

(ADITYA MOHAN CHUGH)
Director
(DIN:- 00945415)

(BHAGAT RAM KOTHARI)
Director
DIN:- (00330953)

(SATISH AHUJA)
DIN 02347649

PRACHI KOTHARI CFO
DIN 07042046

Sab Electronics Devices Limited

C-53 PHASE II NOIDA U.P -205301

Profit and loss Account for the year ended 31st March 2020

(Amount in Rupees)

	Particular	Refer Note No.	Current Year 2019-20	Previous Year 2018-19
I.	Revenue from operations	I	-	
II.	Other Income	J		0.00
	Total Revenue (I + II)		12,44,435.00	18,50,690.00
			12,44,435.00	18,50,690.00
III	Expenses:			
	Cost of bought out Material & Rendering of Services			
	Employee Benefit Expenses			0.00
	Depreciation and amortization expense	K	5,20,000.00	3,45,000.00
	Other expenses	L	760.00	2,752.00
IV	Total expenses	M	3,69,587.88	3,20,175.90
V	Profit before exceptional and extraordinary items and tax (III-IV)		8,90,347.88	6,67,927.90
VI	Exceptional items		14,652.12	-47,927.90
VII	Profit before extraordinary items and tax (V - VI)		3,39,435.00	12,30,690.00
VIII	Extraordinary items		14,652.12	11,82,762.10
IX	Profit before tax (VII- VIII)		-	-
X	Tax expense:		3,54,087.02	11,82,762.10
	(1) Current tax			
	(2) Earlier tax			0.00
	(3) Deferred tax			0.00
XI	Profit(Loss)for the Period from continuing operations(VII-VIII		-	0.00
XII	Profit(Loss) for the period (XI+XIV)		3,54,087.02	11,82,762.10
XIII	Tax Expense of discontinuing operations			-
XIV	Profit/(Loss)from Discountinuing operations (after tax) (XII-XIII)		-	-
XV	Profit(loss)for the period (XI+XIV)		-	- -
XVI	Earnings Per Equity share:		3,54,087.02	11,82,762.10
	(1) Basic		0	0
	(2) Diluted		0	0

Significant Accounting Policies and Notes forming integral part of accounts are as per Schedule A

As per our report of even date attached.

For Yadav R Shyam & Co
Chartered Accountants

28/07/2020

S YADAV
OP.
M NO. 016194N
D. 032979
: New Delhi

YADAV R ... CHARTERED ACCOUNTANTS M.No. ... NEW DELHI

(ADITYA MOHAN CHUGH)
Director
(DIN:- 00945415)

(BHAGAT RAM KOTHARI)
Director
DIN:- (00330953)

(Satish Ahuja)
DIN 02347649

PRACHI KOTHARI CFO
DIN 07042046

SAB ELECTRONICS DEVICES LIMITED
C-53 PHASE II NOIDA U.P -205301

A Share Capital

I Share Capital Authorised, Issued, subscribed and paid up

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number	Amount(in Rupees)	Number	Amount(in Rupees)
Authorised				
Equity Shares @ 10 each	40,00,000.00	4,00,00,000.00	40,00,000.00	4,00,00,000.00
	40,00,000.00	4,00,00,000.00	40,00,000.00	4,00,00,000.00
Issued				
Equity Shares @ 10 each	11,60,000.00	1,16,00,000.00	11,60,000.00	1,16,00,000.00
Perference Shares @10 each	60,000.00	6,00,000.00	60,000.00	6,00,000.00
	12,20,000.00	1,22,00,000.00	12,20,000.00	1,22,00,000.00
Subscribed & Paid Up				
Equity Shares @ 10 each	11,60,000.00	1,16,00,000.00	11,60,000.00	1,16,00,000.00
Perference Shares @10 each	60,000.00	6,00,000.00	60,000.00	6,00,000.00
Total	12,20,000.00	1,22,00,000.00	12,20,000.00	1,22,00,000.00

II Reconcilliation of the number of Equity Shares and share capital

Particulars	Equity shares		Preference shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	11,60,000.00	1,16,00,000.00	60,000.00	6,00,000.00
# Shares issued during the year	-	-	-	-
# Shares bought back during the year	-	-	-	-
Shares outstandinfg at the end of the year	11,60,000.00	1,16,00,000.00	60,000.00	6,00,000.00

III Terms/rights attached to equity Shares

The Company has two type of share capital i.e equity & Preference Shares and both are of face value of Rs.10/- per share.
Each Holder of equity share is entitled to one vote per share.

iv The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.
shares held on Balance Sheet date:

Name of Shareholder	As at 31st March 2020		As at 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aditya Mohan Chugh (Preference)	60,000.00	100.00	60,000.00	100.00
Bhagat ram Kthari(Equity)	55,993.00	4.83	55,993.00	4.83
Neeti Chugh(Equity)	44,993.00	3.88	44,993.00	3.88
Lalit Mohan(Equity)	50,000.00	4.31	50,000.00	4.31
Divya Chugh(Equity)	95,000.00	8.18	95,000.00	8.18

v Shares Reserved for issue under options outstanding as at end of the year on unissued share capital.
The Company has not reserve any shares for issue under any options.

B Reserves and Surplus

	As at 31 March 2020		As at 31 March 2019	
Profit & Loss Account				
as per last balance sheet		1,46,05,351.18	1,34,22,589.08	
Profit for the year		3,54,087.12	11,82,762.10	
Capitals Reserve	-	45,625.00	45,625.00	
Security Premium(Preference Share)	-	54,00,000.00	54,00,000.00	
Total	-	2,04,05,063.30	2,00,50,976.18	

C Long Term Borrowing

Particular	As at 31 March 2020		As at 31 March 2019	
Loan from Directors	3,45,000.00		3,45,000.00	
Others	-		3,50,000.00	-
Total		3,45,000.00		6,95,000.00

D Trade Payables

Particular	As at 31 March 2020		As at 31 March 2019	
Sundry Creditors		6,19,728.00	-	8,64,078.00
Total		6,19,728.00	-	8,64,078.00

E Provisions & other Liability

Particular	As at 31 March 2020	As at 31 March 2019

Provision for income tax		3,000.00		3,000.00
Total		3,000.00		3,000.00

F Tangible Assets

I Gross Block

	As at 01/04/2019	Addition	Deletion	As at 31/03/2020
Furniture and Fixtures	35,200.00	-	-	35,200.00
Computer & Peripherals	63,800.00	-	-	63,800.00
Total	99,000.00	-	-	99,000.00

II Depreciation

	As on 01-04-2019	During the year	As on31/03/2020	Impairment
Furniture and Fixtures	28,404.46	680.00	29,084.46	-
Computer & Peripherals	63,633.44	80.00	63,713.44	-
Total	92,037.90	760.00	92,797.90	-

III Net Block	As at 31 March 2020		As at 31 March 2019	
Furniture and Fixtures		6,115.54		6,795.54
Computer & Peripherals		86.56		166.56
Total		6,202.10		6,962.10

G Investment		As on 31 March 2020		As on 31 March 2019
Non Current Investments Unquoted shares as per list		65,62,660.00		84,43,850.00
Total		65,62,660.00		84,43,850.00

H Current Assets

I Trade Receivable & others Receivable	As at 31 March 2020		As at 31 March 2019	
Outstanding for more than 6month	76,60,170.40	-	5,55,670.00	-
Outstanding for less than 6month	-	-	1,03,750.40	-
Other Receivables	-	-	-	6,59,420.40
Total		76,60,170.40		6,59,420.40

II Cash and Cash Equivalents	As at 31 March 2020		As at 31 March 2019	
Balance with banks				
yes bank		27,911.88		3,10,839.76
Cash in Hand		3,04,166.92		2,42,276.92
Total		3,32,078.80		5,53,116.68

III Loans and advances	As at 31 March 2020		As at 31 March 2019	
Corporate	1,73,68,161.00			1,04,61,319.00
Non-Corporate	6,00,000.00			1,28,41,717.00
Total		1,79,68,161.00		2,33,03,036.00

Iv Other Current Assets	As at 31 March 2020		As at 31 March 2019	
Income Tax Refundable		61,966.00		61,966.00
TDS FY 2015-16		45,371.00		45,371.00
TDS FY 2017-18		18,000.00		18,000.00
TDS FY 2018-19		18,000.00		18,000.00
Interest Recevable		8,99,886.40		7,03,036.00
Total		10,43,223.00		8,46,373.00

I Revenue from operations	As at 31 March 2020		As at 31 March 2019	
sale				-
		-		-
Total		-		-

J Revenue from Non-operations	As at 31 March 2020		As at 31 March 2019	
Consiltency		7,25,000.00		4,40,000.00
Interest on loan		1,80,000.00		1,80,000.00
Profit on sale of investment(shares)		3,39,435.00		12,30,690.00
Total		12,44,435.00		18,50,690.00

K Employee Benefit Expenses	As at 31 March 2020		As at 31 March 2019	
Salary & allowances		5,30,600.00		3,45,000.00
Staff welfare Expenses		-		-

CHARTERED ACCOUNTANTS

Total		5,20,000.00		3,45,000.00

L Depreciation and Amortisation

	As at 31 March 2020		As at 31 March 2019	
Depreciation		760.00		2,752.00
Total		760.00		2,752.00

M Other Expenses

Particulars	For the year ended 31 March 2020		For the year ended 31 March 2019
Web Development charges	10,000.00		-
Annual Listing fees	64,900.00		64,900.00
AGM Expenses	33,280.00		32,300.00
Auditors Remuneration	29,500.00		23,600.00
Bank Charges	77.88		5.90
Custodial fees (NSDL,CDSL)	20,000.00		20,000.00
Conveyance Expenses	48,850.00		19,520.00
Legal & Professional Charges	82,000.00		1,01,900.00
RTA Expense	-		10,000.00
MCA filing Expenses & Filing Fees	4,100.00		21,500.00
Telephone Expenses	56,880.00		26,450.00
Accountancy charges	20,000.00		-
Total	3,69,587.88		3,20,175.90

As per our report of even date attached.

For YADAV R SHYAM & CO
Chartered Accountants

(R S YADAV)
PROP.
FIRM NO. 016194N
M.NO. 093879
Place : New Delhi
Date : 28/07/2020

CHARTERED ACCOUNTANTS NEW DELHI YADAV R

(ADITYA MOHAN CHUGH)
Director
(DIN:- 00945415)

(BHAGAT RAM KOTHARI)
Director
DIN:- (00333963)

SATISH AHUJA
DIN 02347649

PRACHI KOTHARI CFO
DIN 07042046

Loan from Directors/Relatives

Aditya Mohan Chugh

345000

Trade Payble

Esquire Computers Pvt Ltd	345000
Rajat Mishra & Associates	
CDSL	440488
NSDL	9800
MSEI	30620
Abhipra	30620
	20000
Ajay Trading Co	
Yadav R Shyam & Co	
	88200
	619728

Total

Investments(Unquoted equity shares)

24000 Equity shares of Divya Chugh Designers pvt ltd	
86760 Equity shares Kalyan Entertainment pvt ltd	1100000
21587 Equity shares of Prince Flaming Credits Limited	4207860
15000 Equity shares of Shiva Aum Health Care pvt ltd	754800
	500000
Total	
	6562660

Trade & other Receivables

Del Flexi corpn solutions pvt ltd		
J S Continental pvt ltd		50000
Def Consultant pvt ltd		555670.4
Bharti Enterprises	53750	
Shankar Auto	5875000	
Ajay Sharma		750
Alka Sharma		125000
Santosh Sharma		300000
Tarun Sharma		300000
Madan Mohan Sharma		200000
		200000
		7660170.4

Aditya Chugh

Detail of Loan & Advances

S.No.	Name	Amount
3	compusoft service Pvt. Ltd.	
6	Prince Fleming credits Ltd.	1500000
7	Real Time Developers Pvt. Ltd.	2300000
15	Svam online .com Ltd	2000000
17	Action Bridgegap Construction	245200
18	Strategic developers Pvt. Ltd.	1617517
19	Saraf Credit & loan Portfolio pvt ltd	2416119
20	Tikam Saraf	2000000
	TOTAL(A)	600000
		12678836

Receivebles Against sale of Investments

Sundry Receivables	2699200
Shekhar Rishikesh	3620000
Against sale of 33000 shares of SLBP@60(2019)	1980000
Against Sale of 4675 Devbhumi Shares @475(2020)	2220625

Less- Received During the year

Subir Kumar Chakarbarty	354750
Sarop Singh Panwar	184900
Sanchi Mathur	344000
Saurabh Mathur	361200
Anurag Goniyal	197800
Chakor Gupta	344000
Lalit Mohan Bhardwas	352600
Mukund Thapiyal	197800
	361200
Pankaj Gupta	354750
Quayiee Chakravorty	352600
Satya kothari	197800
Mahesh kothari	350000
Prachi Kothari	361200
Salindra Kothari	199950
Gagan Dev Kothari	344000
Indra Dutt Kothari	371950
Laxmi Kothari	5230500
	5289325
Total(B)	17968161
GRAND TOTAL(A+B)	

Profit on sale of shares

Sale of 4675 shares @475 of Devbhumi	2220625
Less- cost of Investment (Carrying cost)	1881190
Profit on sale of shares	339435

SAB ELECTRONICS DEVICES LIMITED
Cash Flow Statement

For the Year Ending	31-03-2020
Cash at Beginning of Year	2,42,276
Operations	
Cash receipts from	
Customers	
Other Operations	7,25,000
Cash paid for	
Inventory purchases	0
General operating and administrative expenses	6,63,109
Wage expenses	
Interest	0
Income taxes	0
Net Cash Flow from Operations	61,891
Investing Activities	
Cash receipts from	
Sale of property and equipment	0
Collection of principal on loans	0
Sale of investment securities	0
Cash paid for	
Purchase of property and equipment	
Making loans to other entities	0
Purchase of investment securities	0
Net Cash Flow from Investing Activities	0
Financing Activities	
Cash receipts from	
Issuance of stock	0
Borrowing	
Cash paid for	
Repurchase of stock (treasury stock)	0
Repayment of loans	0
Dividends	0
Net Cash Flow from Financing Activities	0
Net Increase in Cash	61,891
Cash at End of Year	3,04,167

Significant Accounting policies and notes to accounts forming integral part of accounts for the year ended on 31.3.2020.

1. **Corporate Information**

Sab Electronics Devices Limited ('The Company') is a Public Limited Company Listed at MSEI Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2. **Significant accounting policies/Notes.**

(A) **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared on accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended time to time) and the relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year,

(B) **Use of Estimates**

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.

(C) **Inventory**

Inventory is valued at the lower of Cost on FIFO and Net realizable value as certified by the management.

(D) **Depreciation**

Depreciation has been provided as per rates and method as provided in the companies' Act 2013 and schedules II thereto.

(E) **Revenue Recognition**

Sales of goods: Sales are recognized net of returns, trade discount on transfer of significant risk and rewards of ownership to the buyer, which generally coincides with delivery of goods and right to claim to customer. Other incomes are recognized on accrual basis.

(F) **Tangible Fixed Assets**

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/ Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

(G) **Intangible Assets**

Intangible assets are stated at cost of acquisition less accumulated depreciation/ amortization if charged to profit and loss account.

(H) **Accounting for Taxes on Income**

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

(I) Deferred Tax Asset/Liability.

Deferred Tax Asset/ Liability is provided and recognized on timing differences between taxable income and accounting income As per AS 22 of ICAI. Deferred Tax Asset is recognized only if virtual certainty is foreseen to reverse this.

CHARTERED ACCOUNTANTS

(J) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow or resources are provided for.Contingent Assets are not recognized in the Financial Statements.

Contingent Liabilities not acknowledged as Debts.

1.A Sum of Rs App. 25 Lakh as Penalty from MSEI for non compliance of LODR.

2. Income tax Liability of Rs app. 6 Lakh for assessment year 2005-06 .

(K) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or global) basis. Investments classified as Non-Current investments shown in the financial statements at cost and provision for diminution in the individual investment shall be made to recognize a decline, other than temporary ,and in the opinion of management no permanent decline is foreseen therefore no such provision made .

3. Payment to auditors

Particulars	As at 31st March 2019 (Amt. in. Rupees)	As at 31st March 2019 (Amt. in. Rupees)
As Auditors	29500	23600
For other certification work	20000	20000
Total	49500	43600

CHARTERED ACCOUNTANTS

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the relevant information are under process. It has been informed by the Company that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.
5. Balances of all personal accounts both Debit and Credit are subject to confirmation / reconciliation.
6. Shares held as investment book value of Rs 18,81,190/- sold during the year on which company earned Profit Rs 3,39,435/- shown in Profit & Loss Account as exceptional item.
7. The company has Associate company without subsidiary as on 31.3.2020 as defined under compnies act 2013 But no consolidated financial Statements were prepared as the present position is believed to be of temporary in nature.
8. The company has investments in the shares of other companies together with the loans more than limits allowed under section 186 of companies act 2013 and for that necessary compliance to cover this is under way.
9. *In the absence of information and balance confirmation and reconciliation in respect of Trade Receivables and other loans and advances, it is not possible to compute recoverable amount and amount of provision (if any) to be made against them.*

For Yadav R Shyam & co
(Chartered Accountants)

Prop.

(R S Yadav)
M.No. 093879
FRN No: 016194N
Place: New Delhi
Date: 28/07/2020

Aditya Mohan Chugh
(Director)
DIN: 00945415

Bhagat Ram Kothari
(Director)
DIN: 00330953

Prachi Kothari
(Chief Financial Officer)
DIN: 07042046

Satish Ahuja
Director (DIN 02347649)

FORMNO.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration)Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L29308UP1980PLC004866
ii.	Registration Date	05-03-1980
iii.	Name of the Company	Sab Electronics Devices Limited
iv.	Category/Sub-CategoryoftheCompany	Listed (Public Company)
v.	AddressoftheRegisteredofficeandcontactdetails	C-53, Phase-II, Noida Uttar Pradesh-205301
vi.	Whetherlistedcompany	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent,if any	Abhipra Capital Limited A-387, Abhipra Complex, GT Karnal Road, Azadpur, Delhi- 110033, Dilkushindl Area

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	NameAnd AddressOf The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	None				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wiseShareHolding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									

a) Individual / HUF	94993	200953	295946	25.51	94993	200953	295946	25.51	-
b) CentralGo vt.	-	-	-	-	-	-	-	-	-
c)State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	70800	70800	6.1	-	70800	70800	6.1	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other					-	-	-	-	-
Sub-total(A)(1):-	94993	271753	366746	31.62	94993	271753	366746	31.62	
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k)Any Other....									
Sub-total (A)(2):-	94993	271753	366746	31.62	94993	271753	366746	31.62	
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	
a) Mutual Funds	-	-	-	-	-	-	-	-	
b) Banks / FI	-	-	-	-	-	-	-	-	
c) Central Govt	-	-	-	-	-	-	-	-	
d) State Govt(s)	-	-	-	-	-	-	-	-	
e) Venture	-	-	-	-	-	-	-	-	

Capital Funds									
f) Insurance Companies g)	-	-	-	-	-	-	-	-	
h) FIIs	-	-	-	-	-	-	-	-	
i) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	
j) Others (specify)									
Sub-total (B)(1)	-	-	-	-	-	-	-	-	
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas		47600	47600	4.1		47600	47600	4.1	-
b) Individuals (i) Individual shareholders holding nominal share capital uptoRs. 2 lakh	21300	464354	485654	41.87	21300	464654	485654	41.87	
(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	140000	120000	260000	22.41		140000	120000	22.41	

c) Others(Specify)									
Sub-total(B)(2)	161300	631954	793254	68.38	161300	631954	793254	68.38	
Total Public Shareholding (B)=(B)(1)+(B)(2)	161300	631954	793254	68.38	161300	631954	793254	68.38	
C. Shares held by Custodian for GDRs &ADRs		-	-	-		-	-	-	
Grand Total (A+B+C)		1160000	1160000	100		1160000	1160000	100	

ii.Shareholding of Promoters& Promoter Group :- (Only Equity Shares)

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encum	No. of Shares	% of total Shares of the compan	%of Shares Pledged / encumbered to total shares	% change in share holdingduring the year
	NeenaChugh	45000	3.88	-	45000	3.88	-	-
	Bhagat Ram Kothari	55953	4.82	-	55953	4.82	-	-
	DivyaChugh	95000	8.18	-	95000	8.18	-	-
	Lalit Mohan	50000	4.31	-	50000	4.31	-	-
	Parul Shekhar	5000	0.43		5000	0.43		
	NeetiChugh	44993	3.88	-	44993	3.88	-	-
	DevBhoomi Constructions Pvt Ltd.	70800	6.10		70800	6.10	-	-
	Total	366746	31.62		366746	31.62		

iii.Change in Promoters' Shareholding (please specify, if there is no change)

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters & Holders of GDRs &ADRs):

Sl.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the company
	At the beginning of the year	342151	29.49	342151	29.49
	Date Wise Increase/ Decrease in share holding during the year specifying the reasons for increase /decrease(e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation , if separated during the year)	342151	29.49	342151	29.49

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
	No. of Shares	Increase/Decrease in shareholding during the year	% of total shares of the Company	No. of shares	% of total shares of the company
Bhagat Ram Kothari	55953	nil	4.82	55953	4.82
Aditya Mohan Chugh	Nil	Nil	Nil	Nil	Nil
SatishAhuja	Nil	Nil	Nil	Nil	Nil
PrashantSaraf	Nil	Nil	Nil	Nil	Nil
Prachi Kothari	Nil	Nil	Nil	Nil	Nil
MukundThapliyal	Nil	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness oftheCompany includinginterestoutstanding/accrued butnotdueforpayment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount	None			

ii) Interest due but not paid iii) Interest accrued but not				
Total(i+ii+iii)	None			
Change in Indebtedness during the financial year - Addition - Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	none			

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	ParticularsofRemuneration	NameofMD/WTD/ Manager				Total Amount
1.	Grosssalary (a)Salaryasperprovisions containedinsection17(1) oftheIncome-taxAct, 1961	Nil				

	(b)Valueofperquisitesu/s 17(2)Income-taxAct, 1961 (c)Profitsinlieuofsalary undersection17(3)Income-taxAct,1961					
2.	StockOption	Nil				
3.	SweatEquity					
4.	Commission - as%ofprofit - others,specify...					
5.	Others,pleasespecify					
6.	Total(A)	Nil				
	CeilingaspertheAct					

B. Remuneration to other directors: (In Rupees)

S.N.	Particulars of Remuneration	Name of Directors			Total Amount
		Ms. Prachi Kothari	Mr. SatishAhuja	Mr. MukundThapliyal	
	Independent Directors				
	Fee for attending Board Committee Meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, Please specify				
	Total(1)	Nil	Nil	Nil	Nil
2.	Other Non-Executive Directors				
	Fee for attending Board Committee meetings	Nil	Nil	Nil	Nil
	Commission				
	Others, please specify				
	Total (2)				
	Total (B) = (1 + 2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration				
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD /MANAGER /WTD

Sl. no.	Particularsof Remuneration	Key Managerial Personnel	
1.	Gross Salary		Total
	a) Salary as per provisions contained in section 17(1) of the Income- Tax Act, 1961		-
	b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0
	c) Profits in lieu of salary under section 17 (3) Income- Tax	0	0

	Act, 1961		
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission As % of profit Others, specify....	0	0
5.	Ohers, please specify	0	0
	Total	-	

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: None

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding		None			
B.Directors					
Penalty					
Punishment					
Compounding					
C. OtherOfficersInDefault					
Penalty					
Punishment					
Compounding					

For and on Behalf of the Board
Sab Electronics Devices Limited

For SAB Electronic Devices Ltd.
Auth. Sign./Director

Aditya Mohan Chugh
Director
DIN : 00945415

For SAB Electronic Devices Ltd.
Director

SatishAhuja
Director
DIN : 02347649

Place: New Delhi
Date: 07.09.2020

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No...

No. Of Shares...

Shares Certificate
No...

Distinctive No...

I/We...resident of
....
being a member/members of M/s Sab Electronics Devices Ltd.(CIN –L29308UP1980PLC004866) hereby
appoint...resident of...
.... as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September,2020 at 01:30 P.M. at Registered Office –C-53, Phase-II, Noida, Uttar Pradesh- 205301.

Affix Re. 1/- Revenue Stamp

Signed this ....day of ...., 2020

Signature...

Note:

1. A Proxy need not be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.

SAB ELECTRONICS DEVICES LIMITED

Registered Office: C-53, Phase--II, Noida-205301

Email Id: legal.sedl@gmail.com Contact No+91-9811032576

CIN: L29308UP1980PLC004866

ATTENDANCE SLIP

(For attending the Annual General Meeting to be held on (Wednesday) the (30) (Sep) 2020 at (time)

Regd. Folio No.. No. of Shares Held..

Share Certificate No. ....

Distinctive Nos. From .... to ....

Name of the Shareholder/ Proxy ....

Address ....

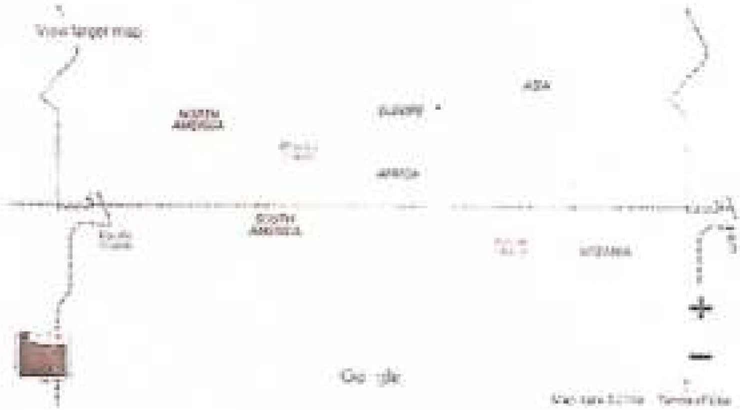
Date .... Signature ....

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.

Basic Information Documents Trademarks Directors Map

SAB ELECTRONICS
DEVICES LIMITED

HASE I NOIDA UP 205301 IN



Sab Electronic Ksla...pdf Sec. Audit Report_.pdf Show all